

COURTESY TRANSLATION. PLEASE REFER TO THE ITALIAN ORIGINAL VERSION FOR THE OFFICIAL DOCUMENT

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Announcement issued by EBidCo S.r.l. and disseminated to the market by Eles Semiconductor Equipment S.p.A. on behalf of EBidCo S.r.l.

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**VOLUNTARY PUBLIC OFFER TO PURCHASE ALL OF THE WARRANTS OF ELES SEMICONDUCTOR EQUIPMENT S.P.A. PROMOTED BY EBIDCO S.R.L., A CORPORATE VEHICLE INDIRECTLY CONTROLLED BY XENON PRIVATE EQUITY VIII SCA SICAV-RAIF MANAGED BY XENON AIFM S.A.**

**ACCEPTANCES IN THE SECOND WEEK OF THE OFFER ACCEPTANCE PERIOD**

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Milan, 5 December 2025 – EBidCo S.r.l. (the “**Offeror**”), a corporate vehicle indirectly controlled by Xenon Private Equity VIII SCA SICAV-RAIF managed by Xenon AIFM S.A. (“**Xenon**”), with reference to the voluntary public totalititarian offer (the “**Offer**”) aimed at acquiring all of the “**Warrants Eles 2019-2026**” (ISIN code IT0005374258) of Eles Semiconductor Equipment S.p.A. (“**Eles**” or the “**Issuer**”) admitted to trading on Euronext Growth Milan (the “**Warrants**”), announces the acceptances of the Offer in the second week of the Acceptance Period.

Unless otherwise defined, the terms used in this press release with an initial capital letter have the same meaning ascribed to them in the information document concerning the Offer published on the Xenon website ([www.xenonpe.com](http://www.xenonpe.com)) on 12 November 2025 (the “**Information Document**”).

Please note that during the second week of the Acceptance Period, *i.e.* from 1 December 2025 to 5 December 2025 (included), 24,500 Warrants were tendered to the Offer, as detailed in the table below:

Warrants tendered from 1 December 2025 to 5 December 2025 (included)	No. 24,500 Warrants
Total Warrants tendered from the start of the acceptance period (24 November 2025) to the date of this press release (included)	No. 25,000 Warrants
Total percentage of Warrants tendered out of a maximum of 5,876,888 Warrants subject to the Offer	0.425%

Please note that the Offer Acceptance Period started at 8:30 a.m. (Italian time) on 24 November 2025 and will end at 5:30 p.m. (Italian time) on 12 December 2025, included.

On the 5th (fifth) Trading Day following the end of the Acceptance Period (*i.e.* 19 December 2025, unless extended), the Offeror will pay a cash consideration of Euro 0.225 for each Warrant tendered to the Offer.

Please refer to the Information Document, available on the Offeror's website [www.xenonpe.com](http://www.xenonpe.com), for any further information regarding the Offer.

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*This communication does not constitute and is not intended to constitute an offer, invitation or solicitation to buy or otherwise acquire, subscribe, sell or otherwise dispose of financial instruments, and no sale, issue or transfer of financial instruments of Eles Semiconductor Equipment S.p.A. will be made in any country in violation of the applicable regulations.*

*The Offer is made by means of the publication of the relevant Information Document. The Information Document contains a full description of the terms and conditions of the Offer, including the methods of acceptance.*

*The publication or dissemination of this communication in countries other than Italy may be subject to restrictions under applicable law and, therefore, any person subject to the laws of any country other than Italy is required to independently obtain information on any restrictions provided for by applicable laws and regulations and ensure compliance with them. Any failure to comply with such restrictions may constitute a violation of the applicable laws of the relevant country. To the maximum extent permitted by applicable law, the parties involved in the Offer shall be exempt from any liability or adverse consequences that may arise from the violation of the above restrictions by the aforementioned interested parties. This communication has been prepared in accordance with Italian law and the information disclosed herein may differ from that which would have been disclosed if this communication had been prepared in accordance with the laws of countries other than Italy.*

*No copy of this communication or any other document relating to the Offer shall be, nor may it be, sent by post or otherwise transmitted or distributed in any country where local regulations may give rise to civil, criminal or regulatory risks if information concerning the Offer is transmitted or made available to shareholders of Eles Semiconductor Equipment S.p.A. in that country or in other countries where such conduct would constitute a violation of the laws of that country, and any person receiving such documents (including as custodian, trustee or trustee) is required not to send by post or otherwise transmit or distribute them to or from that country.*